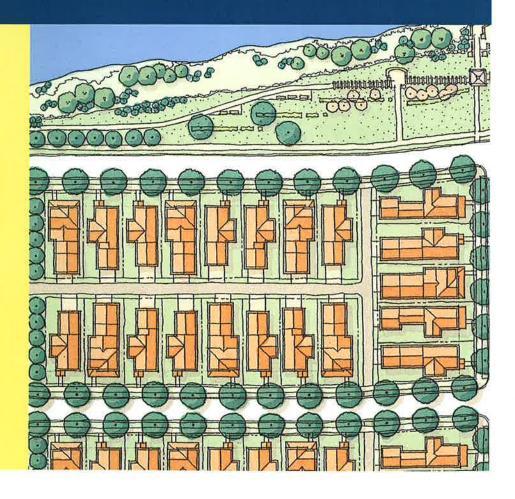
The Water's Edge

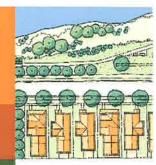
MODERN COTTAGE LIVING AT 31ST STREET



PROPOSAL
City of Pittsburgh

The Rubinoff Company August 30, 2002

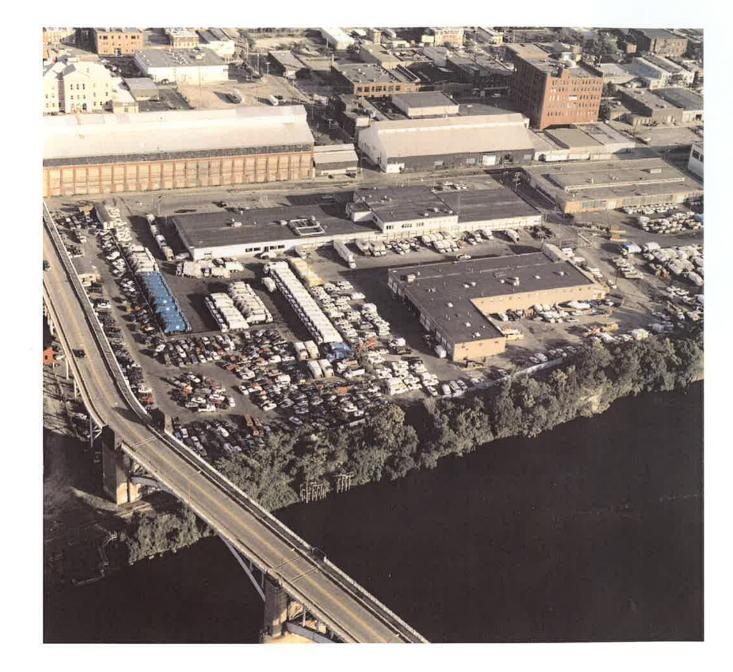




Introduction

The Tow Pound sites numbers 1, 2 and 3 as described in the Request for Proposal offer a wonderful opportunity to develop a waterfront site and build on the uniqueness and diversity of the Strip District and the success of Washington's Landing.

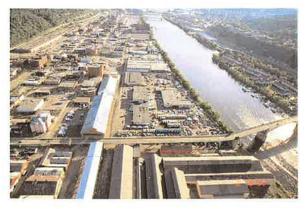
Introduction Aerial Views of The Water's Edge Site

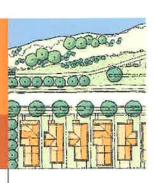












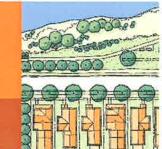
4

Executive Summary

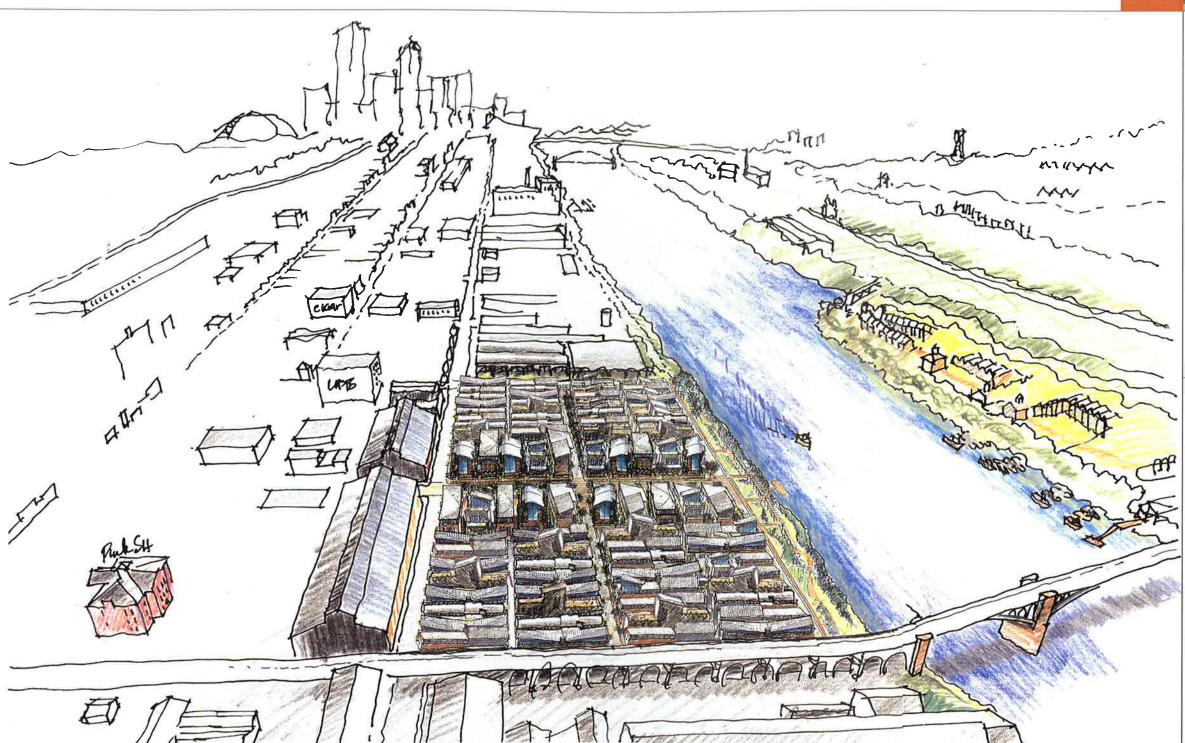
The Rubinoff Company proposes to create a modern village consisting of 84 single family detached cottages for sale. The proposed Water's Edge development will be designed by national and local designers. This proposed Development will build on the success of Washington's Landing and other new housing developments within the City.

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Development Proposal **Drawings** 12 The Water's Edge on the



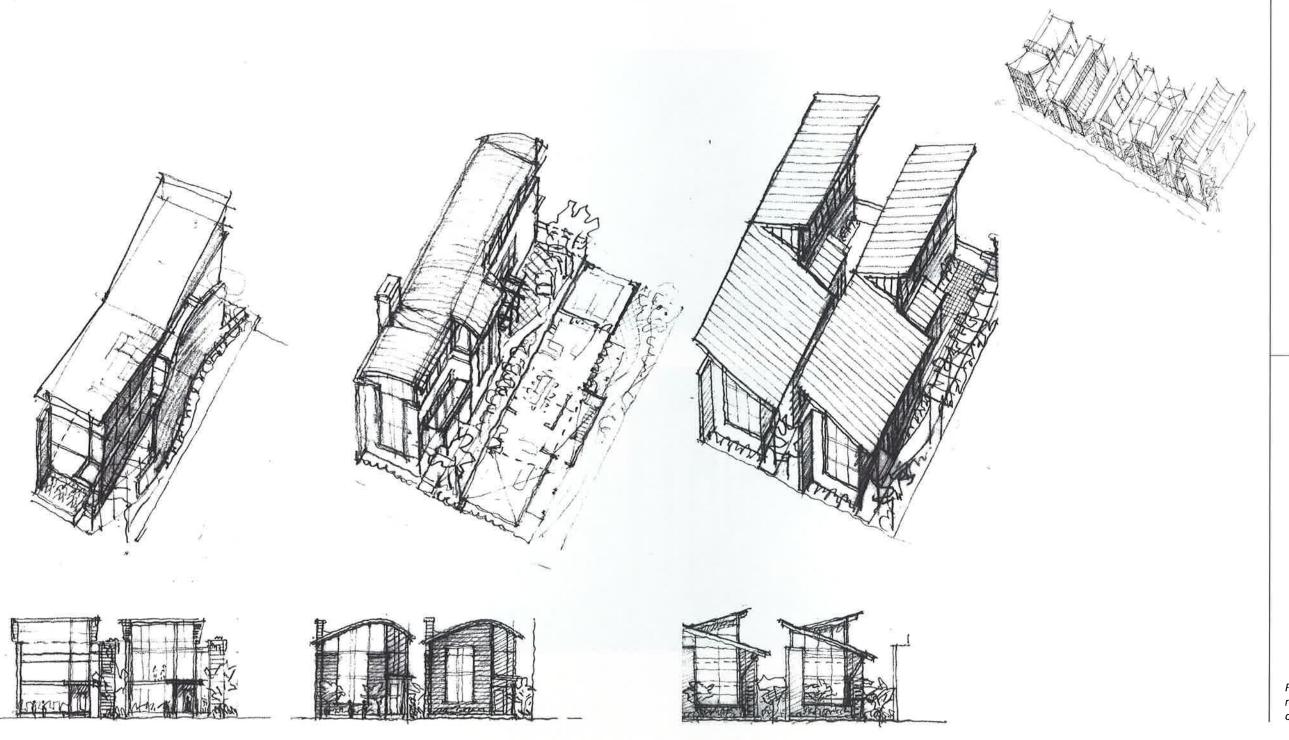
Development Proposal **Drawings continued**



A view from the 31st Street Bridge looking toward town at the Water's Edge.

13

Development Proposal **Drawings continued**



renderings of proposed cottages